



3619 Packard Road  
Niagara Falls, NY 14303  
716-284-4110  
Fax: 716-284-4123  
www.niagaraschoice.org

## Home Equity Application

Check below to indicate the type of credit for which you are applying. Married Applicants may apply for a separate account.

- ☐ **Individual Credit:** You must complete the Applicant section about yourself and the Other section about your spouse if
1. you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI)
  2. your spouse will use the account, or
  3. you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.
- ☐ **Joint Credit:** Each Applicant must individually complete appropriate section below. If Co-Applicant is spouse of the Applicant, mark the Co-Applicant box. If this is an application for joint credit, Applicant and Co-Applicant each agree and acknowledge the intent to apply for joint credit (sign below):

Applicant's Signature	Date
<b>X</b>	(Seal)

Co-Applicant's Signature	Date
<b>X</b>	(Seal)

Amount Requested \$ \_\_\_\_\_ Purpose: \_\_\_\_\_

**PAYMENT PROTECTION** Are you interested in having your loan protected? ☐ Yes ☐ No

If you answer "yes", the credit union will disclose the cost to protect your loan. The protection is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

APPLICANT INFORMATION				OTHER <input type="checkbox"/> CO-APPLICANT <input type="checkbox"/> SPOUSE			
NAME (Last - First - Initial)				NAME (Last - First - Initial)			
DRIVER'S LICENSE NUMBER/STATE		BIRTH DATE		DRIVER'S LICENSE NUMBER/STATE		BIRTH DATE	
ACCOUNT NUMBER		SOCIAL SECURITY/TAX IDENTIFICATION NUMBER		ACCOUNT NUMBER		SOCIAL SECURITY/TAX IDENTIFICATION NUMBER	
HOME PHONE	CELL PHONE	BUSINESS PHONE/EXT.		HOME PHONE	CELL PHONE	BUSINESS PHONE/EXT.	
EMAIL ADDRESS				EMAIL ADDRESS			
PRESENT ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT		LENGTH AT RESIDENCE		PRESENT ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT		LENGTH AT RESIDENCE	
PREVIOUS ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT		LENGTH AT RESIDENCE		PREVIOUS ADDRESS (Street - City - State - Zip) <input type="checkbox"/> OWN <input type="checkbox"/> RENT		LENGTH AT RESIDENCE	
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)				COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Single - Divorced - Widowed)			
LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)				LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT (Exclude Self)			

### EMPLOYMENT INFORMATION

NAME AND ADDRESS OF EMPLOYER			NAME AND ADDRESS OF EMPLOYER				
YOUR TITLE/GRADE		SUPERVISOR'S NAME		YOUR TITLE/GRADE		SUPERVISOR'S NAME	
START DATE	HOURS AT WORK	IF SELF EMPLOYED, TYPE OF BUSINESS		START DATE	HOURS AT WORK	IF SELF EMPLOYED, TYPE OF BUSINESS	
IF EMPLOYED IN CURRENT POSITION LESS THAN TWO YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS				IF EMPLOYED IN CURRENT POSITION LESS THAN TWO YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS			
STARTING DATE		ENDING DATE		STARTING DATE		ENDING DATE	
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR <input type="checkbox"/> YES <input type="checkbox"/> NO				MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR <input type="checkbox"/> YES <input type="checkbox"/> NO			
WHERE		SEPARATION DATE		WHERE		SEPARATION DATE	

### INCOME INFORMATION

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.				NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.			
EMPLOYMENT INCOME \$		PER <input type="checkbox"/> NET <input type="checkbox"/> GROSS		EMPLOYMENT INCOME \$		PER <input type="checkbox"/> NET <input type="checkbox"/> GROSS	
OTHER INCOME \$		PER		OTHER INCOME \$		PER	
SOURCE				SOURCE			

REFERENCES (Please include Street, City, State and Zip Code)						
NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU			NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU			
RELATIONSHIP			HOME PHONE		RELATIONSHIP	
					HOME PHONE	
PROPERTY (Please include Principal Dwelling, Second Home, Vacation, Investment, etc.)						
PROPERTY TYPE	LIST PROPERTIES THAT YOU OWN AND ADDRESS OF PROPERTY	MARKET VALUE	PLEGDED AS COLLATERAL FOR ANOTHER LOAN		APPLICANT	OTHER
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
WHAT IS THE PROPERTY THAT WILL BE GIVEN AS SECURITY? List every lien associated with this property below. A lien is a legal claim filed against property as security for payment of a debt.			IS ANYONE OTHER THAN YOUR SPOUSE A PART OWNER OF THIS PROPERTY? <input type="checkbox"/> YES <input type="checkbox"/> NO			
FIRST MORTGAGE HELD BY  <div style="text-align: right;">PRESENT BALANCE \$</div>			IS THIS PROPERTY THE APPLICANT'S ADDRESS LISTED IN THE "APPLICANT INFORMATION" SECTION? <input type="checkbox"/> YES <input type="checkbox"/> NO			
OTHER LIENS (Liens include mortgages, deeds of trust, land contracts, judgments and past due taxes):  <div style="text-align: right;">PRESENT BALANCE \$</div>						
ASSETS (Please include Auto, Boat, Stocks, Bonds, Cash, etc.)						
ASSET DESCRIPTION	LIST LOCATION OF ASSET OR FINANCIAL INSTITUTION	MARKET VALUE/ PRESENT BALANCE	PLEGDED AS COLLATERAL FOR ANOTHER LOAN		OWNED BY	
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
		\$	<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/>	<input type="checkbox"/>
DEBTS (Please include Auto Loans, Credit Cards, Second Mortgages, Home Association Dues, etc.)						
DEBT	CREDITOR NAME OTHER THAN THIS CREDIT UNION (Attach additional sheet(s) if necessary)	INTEREST RATE	PRESENT BALANCE	MONTHLY PAYMENT	OWNED BY	
<input type="checkbox"/> RENT						
<input type="checkbox"/> FIRST MORTGAGE (Incl. Tax & Ins.)		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
		%	\$	\$	<input type="checkbox"/>	<input type="checkbox"/>
LIST ANY NAMES UNDER WHICH YOUR CREDIT REFERENCES AND CREDIT HISTORY CAN BE CHECKED:			<b>TOTALS</b>	\$		
<b>FINANCIAL INFORMATION</b> These questions apply to both Applicant and Other.						
<b>IF A "YES" ANSWER IS GIVEN TO A QUESTION, EXPLAIN ON AN ATTACHED SHEET</b>						
DO YOU HAVE ANY OUTSTANDING JUDGMENTS?				YES	NO	
HAVE YOU EVER FILED FOR BANKRUPTCY OR HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13?				<input type="checkbox"/>	<input type="checkbox"/>	
HAVE YOU HAD PROPERTY FORECLOSED UPON OR GIVEN A DEED IN LIEU OF FORECLOSURE IN THE LAST SEVEN YEARS?				<input type="checkbox"/>	<input type="checkbox"/>	
ARE YOU A PARTY IN A LAWSUIT?				<input type="checkbox"/>	<input type="checkbox"/>	
ARE YOU OTHER THAN A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?				<input type="checkbox"/>	<input type="checkbox"/>	
IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?				<input type="checkbox"/>	<input type="checkbox"/>	
ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE?				<input type="checkbox"/>	<input type="checkbox"/>	
FOR WHOM (Name of Others Obligated on Loan):				TO WHOM (Name of Creditor):		

## STATE LAW NOTICES

**Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**Notice to Nebraska Residents:** A credit agreement must be in writing to be enforceable under Nebraska law. To protect you and us from any misunderstandings or disappointments, any contract, promise, undertaking, or offer to forebear repayment of money or to make any other financial accommodation in connection with this loan of money or grant or extension of credit, or any amendment of, cancellation of, waiver of, or substitution for any or all of the terms or provisions of any instrument or document executed in connection with this loan of money or grant or extension of credit, must be in writing to be effective.

**Notice to Wisconsin Residents:** (1) No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened. (2) Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

Signature For Wisconsin Residents Only	Date
<b>X</b>	(Seal)

## SIGNATURES

By signing or otherwise authenticating below, you promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of all your debts and obligations. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension, or collection of the credit received and for other accounts, products, or services we may offer you or for which you may qualify. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. You understand that it is a crime to willfully and deliberately provide incomplete or incorrect information in this application. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter.

Applicant's Signature	Date
<b>X</b>	(Seal)

Other Signature	Date
<b>X</b>	(Seal)

\_\_\_\_\_  
LOAN ORIGINATOR ORGANIZATION

\_\_\_\_\_  
NMLSR ID NUMBER

\_\_\_\_\_  
LOAN ORIGINATOR

\_\_\_\_\_  
NMLSR ID NUMBER

## CREDIT UNION USE ONLY

DATE: ☐ APPROVED ☐ DECLINED (Adverse Action Notice Sent) APPROVED LIMIT: DEBT RATIO/SCORE  
BEFORE AFTER

LOAN OFFICER/CREDIT COMMITTEE COMMENTS: \_\_\_\_\_

SIGNATURES: ☐ LOAN OFFICER ☐ CREDIT COMMITTEE

Signature	Date
<b>X</b>	(Seal)

Signature	Date
<b>X</b>	(Seal)



## BLANKET SIGNATURE AUTHORIZATION FOR LENDING

I authorize Niagara's Choice Federal Credit Union to verify my bank/credit union accounts, employment income, stocks, any other assets, as well as the payoff amounts needed to process this loan application.

I authorize that a photocopy of this document will serve as authorization.

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-applicant's Signature

\_\_\_\_\_  
Date



## CLOSING COST FEES DISCLOSURE

I/we understand the closing costs are being paid by Niagara's Choice Federal Credit Union when:

### **Loan/Line Amount Exceeds \$15,000**

These fees are disclosed on both the loan estimate and the final Closing Disclosure. The fees may include: property appraisal cost, title search fee, flood search fee, mortgage tax and recording fees.

Members are responsible for fees associated if loan/line is under \$15,000.00

**If I/we payoff the loan within (3) three-years of the disbursement date, I/we will be responsible to pay these fees which will be included in the payoff amount.**

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Applicant's Signature

---

Date

---

Co-applicant's Signature

---

Date



# DATA COLLECTION FORM

## Information for Government Monitoring Purposes

Applicant Name:

ACCOUNT NUMBER:

Co-Applicant Name:

Property Address:

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below.

### APPLICANT

☐ I DO NOT WISH TO FURNISH THIS INFORMATION

#### ETHNICITY:

☐  
☐

Hispanic or Latino

Not Hispanic or Latino

#### RACE:

☐  
☐  
☐  
☐  
☐

American Indian or Alaska Native

Asian

Black or African American

Asian Indian

White

#### SEX:

☐  
☐

Male

Female

### CO-APPLICANT

☐ I DO NOT WISH TO FURNISH THIS INFORMATION

#### ETHNICITY:

☐  
☐

Hispanic or Latino

Not Hispanic or Latino

#### RACE:

☐  
☐  
☐  
☐  
☐

American Indian or Alaska Native

Asian

Black or African American

Asian Indian

White

#### SEX:

☐  
☐

Male

Female

**To be completed by Interviewer**  
This application was taken by:

- ☐ Face-to-face interview  
☐ Mail  
☐ Telephone  
☐ Internet

Interviewer's Name (print or type)

Interviewer's Signature

Date

Interviewer's Phone Number (incl. area code)

Name and Address of Interviewer's Employer

Niagara's Choice FCU  
3619 Packard Rd  
Niagara Falls, NY 14303



## UNDERSTANDING OUR HOME EQUITY PROCESS

Our goal is to make the home equity application and closing (subject to approval) process as easy as possible. The following is the general overview of how the process works; additional requirements may apply.

### **TO APPLY:**

- Read the documentation in the Home Equity Kit
- The application is completed and signed
- The “Blanket Signature Authorization For Lending” is signed by all applicants

### **APPROVALS MAY BE SUBJECT TO CERTAIN CONDITIONS:**

1. DEED: Provide us with the original deed or a certified copy of the deed from your attorney or county clerk.
2. INSURANCE: Provide us with the premium page of your Home Owners Insurance policy, and a receipt of payment.
3. Most recent paid tax receipts or copy of an escrowed mortgage statement.
4. We will make a photocopy of ID, generally a driver's license.
5. If we are consolidating debts, we will need statements (if possible), and/or payoff amounts and account numbers.
6. Provide verification of income; potential documentation
  - a. Current pay stub (within the last 30 days)
  - b. W-2
  - c. Two years signed income tax returns (self employed, rental income, etc)
  - d. SSI, Disability Award Letter, copy of direct deposit (if it is not at the Credit Union).

## **EARLY TERMINATION FEES**

The closing costs will be paid by Niagara's Choice Federal Credit Union.

These fees are disclosed on the RESPA Loan Estimate and Closing Disclosure. The fees may include: property appraisal cost, title search fee, flood search fee, mortgage tax and recording fees.

**If you payoff the loan within three-years of the disbursement date, you will be responsible to pay these fees which will be included in the payoff amount.**